

CREDIT LIFE POLICY

BENEFIT

- Death; Chronic Illness or Total Permanent Disablement
- Temporary Disablement / Hospitalisation
- Settles the bank, Balance to insured/estate
- Pays monthly instalment

POLICY LIMITS:

- Cover amount – as per the policy schedule OR R1 000 000 whichever is the lesser amount
- R500 000 if the policyholder is a Taxi Driver / Taxi Owner

NB NOTE FOR AGES:

- Maximum entry age – 60 years
- Policy will cease when policyholder reaches 67 years

PERIOD OF COVER:

- Only available via MONTHLY DEBIT ORDER COLLECTION
- Refer to policy schedule for start date & premium

CONDITIONS & EXCLUSIONS:

PRICING FACTORS:

- Age;
- Gender;
- Smoking Status;
- Occupation;
- Income

You must: -

- Be in good health;
- Be at least 18 years and less than 60 years of age
- Live and work in South Africa.

Excludes Death/CI/Disability resulting from: -

- Suicide during the first 12 months;
- Existing physical defects / illness / self-inflicted injury; Abortion, Refusing medical assistance / treatment etc;
- Failure to obtain medical advice;
- Participation in crime, hazardous pursuit, under the influence of alcohol / drugs.

Excludes Disability: -

- Arising within 90 days of the start date of temporary disability or Critical Illness ;
- While working outside South Africa;
- Whilst unemployed;
- Resulting from stress, anxiety or depression unless under the care of a psychiatrist;
- Resulting from back or spinal conditions unless supervised by a specialist.

INDEMNITY

SUM INSURED DOES NOT REDUCE
COVER REMAINS AT ORIGINAL LEVEL FOR 6
YEARS

Death; Chronic Illness and Permanent
Disability

The Full Sum Insured Irrespective of what is owed to
Bank.

(PAYS ON AVERAGE 60% MORE THAN A
CONVENTIONAL CREDIT LIFE POLICY)

Temporary Disablement

- Disabled more than 90 days we pay monthly amount equal to 2% of Sum Insured per month for 12 months.

Hospitalisation

We pay 2% of Sum Insured per month for 3
months