

SHORTFALL POLICY

Benefit

Pays the amount owing under the credit agreement less deductibles.

Additional Benefit if Selected:

Total Loss Cash Back Cover – pays a lump sum following write-off or theft of vehicle.

Maximum Benefits Payable	
Shortfall Cover	R150 000
Total Loss Cash Back Cover	10% of sum insured or max R150 000
Minimum Benefits Payable	
Shortfall Cover	10% of market value at date of loss

Optional Add-On

Total Loss Cash Back Option available.

Conditions

- Must have comprehensive insurance
- Comprehensive payout must be minimum market value
- Covers passenger motor vehicles and LDVs

Exclusions

- Claims not covered by the underlying comprehensive insurance policy
- Vehicles over 3,500kg, taxis, couriers, commercial and racing vehicles
- Claims exceeding insured limits
- Fraud, trickery or misrepresentation
- Damage due to lack of maintenance
- Driving under the influence of alcohol or drugs
- Modified vehicles

Policy Note: This policy is not transferable to another person or vehicle.